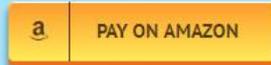


November 8th, 2018 Sample Current Affairs

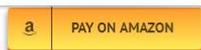
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1. US exempts India from sanctions: India now gets waiver for development of strategic Chabahar Port in Iran

- Why is America imposing sanctions on Iran?**
- How will US sanctions work?**
- Why did US exempt India and Afghanistan to develop Chabahar port?**
- What is the significance of Chabahar port for India and Afghanistan?**

GS paper 2 (Effect of policies and politics of developed and developing countries on India, India's interest)

In this video, you can find detailed answers for all the above questions.

The above article has been retrieved from:

Express Web Desk . (2018, November , 08). India gets US waiver for development of strategic Chabahar Port in Iran. Indian Express. Retrieved from <https://indianexpress.com/article/world/india-gets-us-waiver-for-development-of-strategic-chabahar-port-in-iran-5437066/>

What is the context about?

- In a relief for India, the United States has exempted New Delhi from the imposition of certain sanctions for the development of the strategically-located Chabahar Port in Iran.

- ❑ India also gets exemption for the construction of railway line connecting it with Afghanistan.
- ❑ On Monday, the US imposed “the toughest ever” sanctions on Tehran aimed at altering the Iranian regime’s “behaviour”.
- ❑ The sanctions cover Iran’s banking and energy sectors and reinstate penalties for countries and companies in Europe, Asia and elsewhere that do not halt Iranian oil imports.

Why is America imposing sanctions on Iran?

- ❑ Angered at what he describes as a terrible deal, President Donald Trump Earlier this year, Trump pulled the US out of a multilateral agreement reached with Iran in 2015, under which strict controls were placed on Iran's nuclear programme in return for the lifting of a wide range of sanctions.
- ❑ As a result, sanctions lifted by the US and others in 2016 are now being unilaterally re-imposed by the United States.
- ❑ But other countries, including those of the European Union, believe Iran is holding to its part of the bargain on the nuclear deal and have made clear their intention not to follow America's lead.

How will US sanctions work?

- ❑ The latest US measures exclude any company that trades with Iran from doing business in the United States.
- ❑ In addition, under far-reaching secondary sanctions, any US company faces punishment if it does business with a company that does business with Iran.
- ❑ The US has made it clear it wants eventually to cut off Iran's oil trade entirely, but has allowed eight countries to maintain imports as a temporary concession to give them time to reduce imports. US allies such as Italy, India, Japan and South Korea are among the eight.

Why did US exempt India and Afghanistan to develop Chabahar port?

- ❑ The move by the Donald Trump administration is considered as an endorsement by Washington, pertaining to India's major role in the development of the port on the Gulf of Oman, which is of immense strategic importance for the reconstruction of war-torn Afghanistan.
- ❑ This exception relates to reconstruction assistance and economic development for Afghanistan.
- ❑ These activities are vital for the ongoing support of Afghanistan's growth and humanitarian relief.

What is the significance of Chabahar port for India and Afghanistan?

- ❑ In May 2016, India, Iran and Afghanistan inked a pact which entailed establishment of Transit and Transport Corridor among the three countries using Chabahar Port as one of the regional hubs for sea transportation in Iran, besides multi-modal transport of goods and passengers across the three nations.
- ❑ The port in the Sistan-Balochistan province in the energy-rich nation's southern coast is easily accessible from India's western coast and is increasingly seen as a counter to Pakistan's Gwadar Port, which is being developed with Chinese investment and is located at distance of around 80 kms from Chabahar.

It is also considered a gateway to golden opportunities for trade by India, Iran and Afghanistan with central Asian countries besides ramping up trade among the three countries after Pakistan denied transit access to India.