

October 21st, 2018 Sample Current Affairs

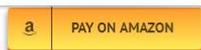
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1. Data localisation: RBI sets global companies a deadline for storing financial data in India.

- What is the Data localization?**
- Why India is pressing for localization?**
- How does data localization helps Law enforcement, Socio economic development and Indian start ups?**

GS paper 3 (Challenges to internal security through communication networks, role of media and social networking sites in internal security challenges)

In this video, you can find detailed answers for all the above questions.

The above article has been retrieved from:

Karishma Mehrotra. (2018, October , 21).

Data localisation: why, why not. Indian Express. Retrieved from <https://indianexpress.com/article/explained/data-localisation-rbi-guidelines-banking-why-why-not-5408177/>

What is the context about?

- Earlier this week, companies around the world scrambled to try and meet a RBI-mandated deadline to store Indian users' financial data in India, reigniting conversation about “data localisation”.
- Across ministries and sectors, the government has firmed up its stance on storing data of Indian users in the country, to the discontent of international players and the delight of domestic ones.

What is the Data localization?

- Data localization is the act of storing data on any device that is physically present within the borders of a specific country where the data was generated.
- Free flow of digital data, especially data which could impact government operations or operations in a region, is restricted by some governments.
- Many attempt to protect and promote security across borders, and therefore encourage data localization.

Why India is pressing for localization?

The benefits of storing data locally for India are :

- It will help in better investigation of crime as presently law enforcement agencies face various challenges to get access to data from foreign entities.
- It will help enforce user privacy in the digital space and thus protect Fundamental right of its Citizen .
- Data has become economic resources and present global data flow contribute to 2.8 \$ billion to global economy India can also benefit from the same . the and companies are monetizing data by selling them in the market and this can be curbed.
- India can become digital hub as global data centres will be established in the country .and this will promote start up in it and digital India Programme

- ❑ Data can be used for policymaking for e.g. the data taken from uber can help in traffic management.

How does data localization helps Law enforcement, Socio economic development and Indian start ups?

Law Enforcement:

- ❑ According to RBI we didn't have any laws permitting Federal or State Agencies to get unrestricted access of its citizens data, the purpose may be whatsoever, but when Data Localisation laws are enforced strictly state can access all information of any individual this will helps to track the culprits in less time period with sound evidences.
- ❑ There will be ample of information for intelligence agencies, they may not waste their more time and energy and also there will be no fear to those officers to get information illegally if this law comes into existence.

Socio-Economic advantages

- ❑ With the available data state can asses its programme implementations, it can predict present trends and interests of the people to frame any socio economic policy.
- ❑ State may not give approximate or complex data to international organisations, it can produce more accurate and updated data to get more funds, recognition and any other incentives with its data.

Start-ups and E-Commerce:

- ❑ Start-up India, Make In India and some other State governments initiatives like TS-ipass, TASK directly or indirectly needs information of skilled, unemployed youth and other informations which will make their job easier.
- ❑ E-Commerce always depends on data to assess present trends and estimate their future demand in respective fields.